

\$2,000,000 - 5200 Elk Lake Road, Lima

MLS® #30054834

\$2,000,000

Bedroom, Bathroom, 7,316 sqft

Commercial Sale

N/A, Lima, MT

Tucked deep in Montana's Centennial Valley, Elk Lake Resort presents a rare chance to own a legacy hospitality business in one of the most unspoiled and wildlife-rich settings in the West. Surrounded by sweeping views, endless skies, and abundant big game, the resort's business, buildings, and infrastructure are now offered for sale—completely turnkey and ready for the next chapter. Operating seasonally, the resort currently offers all-inclusive lodging, dining, and outdoor recreation to guests seeking the ultimate off-grid experience. The property includes multiple cozy guest cabins, a spacious ranch house, a fully equipped main lodge with a full-service bar, commercial kitchen and dining area, outbuildings, staff quarters, and on-site amenities like a private dock and watercraft for guests. Known for its intimate atmosphere, warm hospitality, and connection to nature, Elk Lake has become a sought-after destination for families, fly-fishermen, wedding parties, and retreat groups looking to unplug and recharge. That said, the possibilities go well beyond the current business model. With its remote location, strong infrastructure, and access to thousands of acres of public land, this property could easily be transformed into a basecamp for hunting outfitters, a seasonal retreat center, or a private hospitality venture. Whether you want to continue its decades-long tradition of summer lodging and dining, or reimagine it as a destination for sportsmen and backcountry



adventure, the foundation is already in place. This is more than a business—it’s a lifestyle. A place where days are defined by sunrises over the lake, the sound of elk bugling in the fall, and evenings spent under a sky full of stars. If you've been waiting for the right moment to step into a meaningful, Montana-based venture with history and heart—this is it.

Built in 1937

Essential Information

MLS® #	30054834
Price	\$2,000,000
Square Footage	7,316
Year Built	1937
Type	Commercial Sale
Sub-Type	Building
Status	Active

Community Information

Address	5200 Elk Lake Road
Subdivision	N/A
City	Lima
County	Beaverhead
State	MT
Zip Code	59739

Amenities

Utilities	Electricity Connected
Is Waterfront	Yes
Waterfront	Dock Access, Lake, Waterfront

Exterior

Foundation	Other
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Additional Information

Date Listed	July 29th, 2025
Days on Market	2