

\$11,800,000 - 1650 N Russell Street, Missoula

MLS® #30053967

\$11,800,000

Bedroom, Bathroom,
Residential Income on 2.97 Acres

N/A, Missoula, MT

ERA Lambros Commercial is pleased to present this 54-unit multifamily investment opportunity located in Missoula's vibrant and historic Westside neighborhood. Situated on a 2.97-acre parcel zoned M1R-2, the property allows for up to 129 total units, presenting significant infill and development potential. A recent feasibility study by a reputable local architectural firm outlines an economically viable path to constructing an additional 30 units. Originally built in 1997 and 1998, the garden-style complex has seen substantial capital improvements, including all new roofs, newer siding, and renovations across 33 units; 21 fully renovated, 3 lightly renovated and 9 classic turns. With additional renovation upside, the property offers both immediate income and long-term value-add potential. Ideally positioned near Downtown Missoula, North Reserve's retail corridor, and St. Patrick Hospital, this property benefits from a central location within one of Montana's fastest-growing communities. In addition to an outright sale, seller is open to recapitalization proposals.



Built in 1997

Essential Information

MLS® #	30053967
Price	\$11,800,000
Acres	2.97

Year Built	1997
Type	Residential Income
Sub-Type	Apartment
Style	Multi-Level, Tri-Level
Status	Active

Community Information

Address	1650 N Russell Street
Subdivision	N/A
City	Missoula
County	Missoula
State	MT
Zip Code	59801

Interior

Appliances	Microwave, Range, Refrigerator
Heating	Gas, Hot Water

Exterior

Foundation	Poured
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Additional Information

Date Listed	July 14th, 2025
Days on Market	84
Zoning	See Remarks