\$2,800,000 - 808 Mineral Avenue, Libby

MLS® #30034578

\$2,800,000

Bedroom, Bathroom, 6,498 sqft Residential Income on 0.43 Acres

N/A, Libby, MT

Discover an incredible opportunity to own a beautifully remodeled 17-room motel, proudly rated #1 in town! This thriving property is perfectly situated in the heart of downtown, and has a stellar reputation. The Evergreen boasts a strong customer base and excellent online reviews. The property features well-maintained gardens enhancing its curb appeal and creating a relaxing environment for guests. Located within walking distance to major amenities, including restaurants, shops, and entertainment, ensuring a steady flow of guests. With a robust reputation and prime location, this is an incredible investment opportunity. The Evergreen is not just a place to stayâ€"it's a thriving business with excellent growth potential. The cap rate is 7%. There is an additional opportunity; the option to buy the house next door which is perfect for an owner-occupied residence or staff accommodation. Please inquire for more details.

Built in 1938

Essential Information

MLS® # 30034578 Price \$2,800,000

Square Footage 6,498 Acres 0.43 Year Built 1938

Type Residential Income







Sub-Type Apartment

Style Other Status Active

Community Information

Address 808 Mineral Avenue

Subdivision N/A
City Libby
County Lincoln

State MT

Zip Code 59923

Amenities

Utilities Cable Available, Electricity Available, Electricity Connected, High Speed

Internet Available

View City

Interior

Appliances Dryer, Microwave, Washer

Heating Baseboard, Electric, Wall Furnace

Cooling Wall Unit(s)

Stories One and One Half

Has Basement Yes

Basement Crawl Space, Unfinished

Exterior

Exterior Features Breezeway

Windows Double Pane Windows, Insulated Windows

Foundation Poured, Basement

Additional Information

Date Listed October 3rd, 2024

Days on Market 365